

STLPARTNERSHIP

Jamestown Mall - FACT SHEET

Homebase Message:

- It is vitally important to redevelop the Jamestown Mall property. It is a dangerous hazard to public health and the decaying, dead mall has been a detriment to an otherwise thriving suburban St. Louis neighborhood.
- Neighbors of Jamestown Mall have demanded action and St. Louis County Executive Steve Stenger has heard them, by clearing the way for a private developer to purchase and redevelop the property.

What's Next:

While the specifics of the redevelopment agreement are still being finalized, NorthPoint submitted a proposal to spend \$100 million to clear the site and transform the land into a logistics hub. This plan will be a catalyst in North County to promote and create new economic opportunities. The development will include distribution and warehousing, light manufacturing, e-commerce fulfillment and office functions.

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This plan uniquely positions this property to take full advantage of the high-quality labor force and proximity to great infrastructure in North St. Louis County to serve its highest and best use. Included in the proposal is a plan for NorthPoint to partner with a local community college to develop a Warehouse/Supply Chain program and training facility at this location.

NorthPoint Development is highly qualified to execute on this vision based on the track record of success both nationally and within the St. Louis market.

NorthPoint Investments in St. Louis

- NorthPoint has strong ties and a proven track record in our community.
- Since 2012 NorthPoint Development has developed over 35,000,000 square feet of industrial warehouse and manufacturing space nationally.
- NorthPoint has invested over \$200,000,000 in new development and acquisitions in St. Louis County, specifically in Hazelwood and Bridgeton.